PX55

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From: @binance.com]
Sent: 16/09/2019 05:30:07

To: Shyam Parekh [shyam@telegram.org]

Subject: Re: Telegram TON Token Release Schedule - Invitation to edit

Attachments: image.png

Thanks. For employee tokens release, we suggest following quarterly release or semi annual release instead of monthly release.

Regarding the ecosystem incentive tokens, do you have any details on how to use them? Is it possible to do some promo campaigns together with Binance? e.g. airdrop Grams tokens to Binance users who download telegram. This will be a good user acquisition for Telegram too.

Regards,

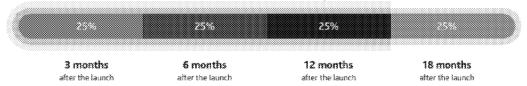
On Thu, Sep 12, 2019 at 5:33 PM Shyam Parekh <<u>shyam@telegram.org</u>> wrote: The exact vesting terms in relation to employees is currently being finalised.

On Thu, 12 Sep 2019, 09:38 separation representative abinance.com wrote: Thanks Shyam.

If I understand it correctly, in theory (i understand the company has no plans to sell more tokens for now), does it meant the token available for trading on day 1 is 2.1 billion tokens.

639M tokens (second round of fundraising) + 500M tokens (foundation tokens) + 1 billion tokens
(Reserve) = 2.1 billion tokens

Regarding " first round purchasers are subject to a staggered lockup (3, 6, 12 and 18 months)", just wanted to make sure the first entire 25% will be unlocked only at the end of month 3?



Regarding 4-year vesting of team tokens, will the tokens be unlocked on quarterly basis or yearly basis over the 4 years?



On Thu, Sep 12, 2019 at 12:52 AM Shyam Parekh <<u>shyam@telegram.org</u>> wrote: Hi _____

- 1. The latter. Ie first round purchasers are subject to a staggered lockup (3, 6, 12 and 18 months). Second round purchasers have no lockup. The remaining tokens are with TON Reserve (which will eventually be managed by the Foundation) and with the team (subject to 4 year vesting as noted in the primer). The ton reserve tokens are not subject to a lock up but there are no current plans to sell.
- 2. Investors only purchased 2.89bn tokens from an initial total token pool of 5bn, or 58%. The 66% was an illustration used in the primer, the final amount sold was the 2.89bn/58%.

Regards

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On Wed, 11 Sep 2019, 17:35 [HIDATION-PERIONAL AND FRANCE COM] wrote: Hi Shyam,

Thank you for the information. It's very helpful.

A 1	few	additional	q	uestions	
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A few additional questions:	
1. Will all the initial 5 billion tokens be unlocked on day 1 of exchange listing? or the	e 2.25 billion tokens
sold in the first round follow the lockup schedule below and the 2.8 billion tokens so	
•	
round have no lockup.]
2. I throught the initial grounds. 5 hillion Cuence, would be all distributed to investors w	
2. I thought the initial supply, 5 billion Grams, would be all distributed to investors w	
the two rounds of fundraising? Where do the ecosystem and dev team tokens come fi	om?

3. Does the 66% represent the initial 5 billion tokens? if that's the case, does that mean \sim 1.5 billion tokens will go to TON Reserve? In addition, in theory, can the TON Reserve tokens be sold to investors any time after mainnet launch?

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REGACTES PERSONAL INFORMATION				
e can jump onto a cal				
	at 7:00 DM Si	nyam Parekh < <u>shyam@</u>	talagram org> wrote	۵٠
	at 7.00 FWI SI	iyani Farekii <u>Siiyani(w</u>	teregrami.org wrote	2 .
Dear				
our queries in the she	eet can probab	ly be answered more si	mply:	
ased on the price of \$ nvestors. A second fu These tokens were price	0.37756101 p anding round ved at \$1.3300 in the second in	e first round raised \$850 per Gram, a total of 2,250 was conducted on 29 M 13701, which means a furound. Between the two systems of the systems are systems.	1,291,784.6 tokens arch 2018, raising a arther 639,079,960.6	will be issued to further \$850 million 6 tokens will
/iii de issued. There v	wiii de iiiitiaii	y 5 difficil tokens		
		of tokens by the team, t	he Foundation etc c	can be found in the
ection "Token Distrib	ution" of the	attached primer: TED - PERSONAL IN	FORMATION	
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	essage	- RSONAL INFORMATION		
rom: RE	DACTION - PE	RSONAL INFORMATION		
Date: Wed, 11 Sep 201 Subject: Telegram TO		ase Schedule - Invitatio	n to edit	
To: < <u>shparekh30@gm</u>		and politically illyleath	11 10 0011	

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